

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.574500 per \$100 valuation has been proposed by the governing body of CLAY

COUNTY PROPOSED TAX RATE	\$0.574500 per \$100
NO-NEW-REVENUE TAX RATE	\$0.554500 per \$100
VOTER-APPROVAL TAX RATE	\$0.6595 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for CLAY COUNTY from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that CLAY COUNTY may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that CLAY COUNTY is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON AUGUST 28, 2023, at 10:00 AM at COMMISSIONERS' COURTROOM AT 214 N MAIN, HENRIETTA, TEXAS 76365.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, CLAY COUNTY is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the CLAY COUNTY COMMISSIONERS' COURT at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: M. Campbell, B. Pharrises, J. Pickett, R. Collins, & C. Broussard
AGAINST the proposal:
PRESENT and not voting:
ABSENT:

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the way the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CLAY COUNTY last year to the taxes proposed to be imposed on the average residence homestead by CLAY COUNTY this year.

	2022	2023	Change
Total tax rate (per \$100 value)	\$0.6262	\$0.5745	decrease of \$0.0517 or 8.2%
Average homestead taxable	\$90,198	\$100,921	increase of \$10,723 or 11.9%
Tax of average homestead	\$564.82	\$579.79	increase of \$14.97 or 2.65%
Total tax levy on all properties	\$6,591,050	\$6,823,964	increase of \$232,914 or 3.5%

For assistance with tax calculations, please contact the tax assessor for CLAY COUNTY at 101 E Omega, Henrietta, Texas or visit www.texas.gov/PropertyTaxes more information.

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